

Press Release

iT_SEC SWISS AG confirms major investment in SECUDE IT Security GmbH

Zurich, 13 December 2005 – iT_SEC SWISS AG to support a program of accelerated growth for its subsidiary SECUDE IT Security GmbH.

iT_SEC SWISS AG will provide an additional five million Euros to fund faster growth in key global markets through increased marketing and R&D. The investment, which comes at a time when SECUDE is growing rapidly, will primarily be used to support the company's continuing expansion.

iT_SEC SWISS AG also announced an additional investment of three million Euros into the continued development of HaloCore; SECUDE's new peer-to-peer (P2P) encryption product. HaloCore is a unique security platform which helps companies make the shift towards a decentralized structure, delivering a high level of security without the high cost associated with implementing PKI, or the problems of scaling and rolling out other encryption products.

By pooling resources with SECUDE and implementing a global market access strategy, iT_SEC SWISS AG is playing a vital role in advancing IT security technologies.

"This continued investment confirms that the board is very pleased with the progress SECUDE has made over the past 12 months, justifying the case for speeding up its global market penetration," said Peter Heinz, member of the board of directors, adding, "the board supports a significant expansion in the top management team, reflecting confidence in the people and the management of SECUDE."

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About iT_SEC SWISS AG

iT_SEC SWISS AG is a unique private Swiss investment holding company dedicated exclusively to the IT security market. Its goal is to acquire and/or merge technologies or companies to enable global market access and to become a market leader in reducing corporate risk through leading edge IT security applications. iT_SEC SWISS AG provides SECUDE with the financial means to maintain its product portfolio, invest in ever improving products and maintain its leading market position. iT_SEC SWISS AG is headquarters in Cham, Switzerland.

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